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## Terms and Conditions of Crowdpear Invite a Friend Program

*Updated on December 19, 2024*

- 1. These Terms and Conditions of the Crowdpear Invite a Friend program are valid from December 19, 2024** until Crowdpear makes a separate public announcement regarding the termination of this program.
- Any Crowdpear verified Investor (further - User) has the right to participate in the Invite a Friend Program during the time frame indicated in Clause 1 if the Crowdpear generated unique Promo Code or link is available on the User's Account on Crowdpear.
- The User and the referred party each receive a EUR 15 (fifteen) Reward if the referred party invests at least EUR 300 (three hundred) within 30 (thirty) days after registration on Crowdpear. Please note that the referral bonus is applicable only for investments on the Primary market. The bonus is not applicable if the investment is sold on the Secondary market. The bonus is paid in EUR in one installment after 7 (seven) days after all conditions set in these Terms and Conditions are fulfilled. The bonus is paid according to the conditions valid on the day of the bonus payment.**
- Income tax on bonuses received is applied and deducted when paying the bonuses to Lithuanian tax residents only. Non-Lithuanian residents pay taxes for received bonuses themselves according to the laws in force in their country.
- The User may refer an unlimited number of referred parties and receive the Reward for each referred party fulfilling the conditions set in these Terms and Conditions.
- Users can use Crowdpear Promo Code only according to the Terms and Conditions of the Invite a Friend Program. The User is not allowed to use a Crowdpear "Invite a Friend" program in any way that may be qualified as an unfair commercial practice. E.g., paid promotions, including online advertising, public distribution, and sharing on any websites, forums, public groups on social media, emailing, texting, or messaging random people, etc. The Crowdpear-generated Promo Code is unique for each User. The User is prohibited from modifying the Promo Code. Questions regarding the Terms and Conditions of the Invite a Friend Program should be sent to [info@crowdpear.com](mailto:info@crowdpear.com).
- All referrals must be new verified Investors to Crowdpear and cannot have an existing Crowdpear account. Users are not allowed to refer themselves. The User is not permitted to create an account for the primary purpose of collecting the referral Rewards. If the User breaches the terms and conditions of the Invite a Friend offer, the User will be disqualified from the Crowdpear Invite a Friend Program and will not receive the Reward.
- If Crowdpear notices a breach of the Invite a Friend Program Terms and Conditions and notifies the User, the User must immediately stop his/her participation in the Invite a Friend Program.
- Legal relations arising from the Invite a Friend Program shall be governed by the Terms and Conditions of the Invite a Friend Program that has been published on Crowdpear when the referred party submitted the Registration Application indicating the Promo Code in the "Referral Code" field.
- Crowdpear has the right to end or change the Terms and Conditions of the Invite a Friend Program unilaterally and without individually notifying the User and/or referred parties.